

## Message Text

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PAGE 01 STATE 079502  
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06  
SP-02 OMB-01 /059 R

EXIMBANK

DRAFTED BY XMB:LA WOLFE:SMB  
APPROVED BY EB/IFD/ODF:FHTHOMAS  
XMB: C E HOUSTON  
EA/K:PMAYHEW

-----091559Z 010173 /53

R 082203Z APR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY SEOUL

UNCLAS STATE 079502

E.O. 11652: N/A

TAGS: EFIN, KS

SUBJECT:XMB FINANCING FOR KOREA ELECCTRIC COMPANY  
SUBJECT: EXIMBANK FINANCING FOR KOREA ELECTRIC COMPANY

1. EXIMBANK HAS AUTHORIZED A DOLLARS 26,000,000 CREDIT TO KOREA ELECTRIC COMPANY TO FINANCE 50 PERCENT OF THE COST OF INSTALLATION OF A 320 MW COMBINED CYCLE ELECTRICITY GENERATING PLANT AT ULSAN, KOREA AND A 55 MW GAS TURBINE GENERATING UNIT AT BUPYEONG, KOREA.

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2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR DOLLARS 10,400,000. THE BALANCE OF 30 PERCENT OR DOLLARS 15,600,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF TEN YEARS, BEGINNING SEPTEMBER 30, 1978. THE INTEREST ON EXIMBANK'S CREDIT WILL BE EIGHT AND FIVE-EIGHTHS PERCENT PER ANNUM AND THERE WILL BE A COMMITMENT FEE OF ONE HALF OF ONE PERCENT.

3. REQUEST EMBASSY ADVISE KOREA ELECTRIC COMPANY OF THIS  
ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, ELECTRIC GENERATORS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Apr-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE079502  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** LA WOLFE:SMB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770124-1050  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770473/aaaacldgh.tel  
**Line Count:** 66  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** d66abca7-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 25-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2853798  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** XMB FINANCING FOR KOREA ELECTRIC COMPANY : EXIMBANK FINANCING FOR KOREA ELECTRIC COMPANY  
**TAGS:** EFIL, KS, KOREA ELECTRIC CO, XMB  
**To:** SEOUL  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/d66abca7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009